

Premium Asia Income Fund

Top 10 Portfolio Holdings as at 31 January 2019

Alam Sutera (Real Estate)

Coupon Rate - 11.50%



- Established in 1993, Alam Sutera is an integrated property developer in Indonesia, focusing on innovation to improve people's quality of life.
- The township management are focused on the development as well as management of residential areas, commercial districts, industrial areas, shopping centres, leisure centres and hospitality.
- Alam Sutera has become a pioneer in green living and a dynamic icon of urban development, committed to building a better life.
- Having launched 37 residential clusters and 2 apartment buildings at Alam Sutera township. Each cluster comprises of 150 – 300 houses and is supported with a range of premium facilities.

Golden Wheel Tiandi (Real Estate)

Coupon Rate - 7.00%



- Golden Wheel Tiandi is a commercial and residential property developer and operator in China, which focuses on shopping malls and integrated commercial projects in Jiangsu and Hunan province.
- As cooperated with Nanjing Metro on the metro-linked commercial property projects, the company has gained great experience and reputation on its development capacity. It is also believed the rising demand of metro systems in second-tier and third-tier cities could greatly benefit the group in the near future.

Yuzhou (Real Estate)

Coupon Rate - 8.50%



- Established in 1994, Yuzhou Properties is a national property developer headquartered in Shanghai.
- Adhering to its strategy of Cultivating in Regions Leading the Market, As at 30 June 2018, the Company had over 118 projects under various stages of development.
- Yuzhou Properties has been named "Top 100 China Real Estate Enterprises" for eleven years in a row; and Top 50 China Real Estate Enterprises from 2011 to 2017.

VMS Real Estate Fund SPC (Diversified Financials)

Coupon Rate - 6.25%



- VMS Real Estate Fund SPC is a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of China Tonghai International Financial Limited.
- The group is primarily engaged in securities broking, asset management, wealth management and financial media production. It also offers premier one-stop financial services to its clients; as well as providing capital markets services to clients through its representative offices or the wholly-owned foreign enterprises.

Geo Energy Group (Energy)

Coupon Rate - 8.00%



- Established in 2008 and headquartered in Singapore, Geo Energy Group is a coal mining specialist operating out of Indonesia.
- The company started as a mining contractor, and has since moved on to become a mine owner, which currently owns more than 4,570 hectare coal mining concession area across Indonesia. Its subsidiaries are responsible for mining, heavy equipment and machinery procurement and rental.
- Going forward, the group remains upbeat about its prospects given strong demand from countries like China and India, as well as near-term coal prices remaining uptrend due to reduction in Chinese coal output.

Mongolian Mining (Materials)

Coupon Rate - Variable



- Established in 2009, Mongolian Mining Corporation is the largest coking coal producer and exporter based in Mongolia.
- With integrated coal mining operations combined with leading edge technologies, the company was able to reach the quickest ramp-up of mining operations in the country.
- After its IPO on the main board of the Hong Kong Stock Exchange in 2010, Mongolia Mining Corporation became the first Mongolian company to offer its shares internationally.

China SCE Property (Real Estate)

Coupon Rate - 8.75%



- Established in 1996 and headquartered in Shanghai, China SCE Property is engaged in property development and management as well as property investment in the mainland China.
- Its projects include high-rise residential buildings, low-rise apartments, villas, commercial facilities and office buildings.
- The group implements regional development strategy with focuses on the first-tier and second-tier cities in the Bohai Rim Economic Zone, the Yangtze River Delta Economic Zone, the Pearl River Delta Economic Zone and the West Taiwan Strait Economic Zone.

Fantasia Holdings (Real Estate)

Coupon Rate - 7.25%



- Fantasia Holdings Group is a Chinese property developer with focuses in Shenzhen and Chengdu in Mainland China. It operates in five segments: property development, property investment, property operation services, property agency services and hotel services.
- Its other operations include provision of tourism and entertainment services, and interior design services.
- The company is also involved in real estate activities in four of the economic regions in

Modern Land (China) Co, Limited (Real Estate)

Coupon Rate - 6.875%



- Established in 2000, Modern Land possesses Class 1 qualification in real estate development in China, which include property projects in Beijing, Shanghai, Xi'an, Suzhou and Nanjing. Furthermore, Modern Land also have projects internationally including the U.S and Canada.
- Modern Land owns over 100 industry patents and has obtained multiple domestic and international green construction awards.
- As an iconic brand in the green technology real estate industry, they have been awarded as one of the "10 Best Architectural Marvels of the World".

Fujian Yango Group (Real Estate)

Coupon Rate - 6.85%



- Yango Group Co., Ltd. operates as a real estate development company. The Company develops and markets residential areas, office buildings, hotels, restaurants, and other related areas. Yango Group also operates business management, hotel, and education management businesses.
- Fujian Sunshine Group Ltd. operates in the real estate management and development sector. The company owns and operates hotels and schools in China. Fujian Sunshine Group Ltd. is based in Fuzhou, China.

Disclaimer: This document is prepared by Premium China Funds Management for general information only and does not constitute a prospectus, an offer or an invitation to subscribe to any securities, or a recommendation in relation to any securities or financial products. It does not take into account the investment objectives, financial situation or needs of any particular person. The comments contained herein are expressions of belief only and should not be relied upon as authoritative or without the recipient's own independent verification or in substitution for the exercise of judgment by any recipient, and are subject to change without notice. Financial data and information herein are obtained from sources believed to be reliable, but its accuracy is not guaranteed. Past performance is no indication of future performance. Any trademarks, logos, and service marks contained in this document may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any license or right to use any trademark displayed without written permission of the owner. Investors should consider the Product Disclosure Statement (PDS) for the fund in deciding whether to acquire or continue to hold units in the Fund. The PDS is available at www.premiumchinafunds.com.au.