



Premium China Fund

The Power of Progress

China is the world's largest country in terms of population with more than 1.35 billion residents and is the second largest economy in the world, having overtaken Japan in 2011.

China is currently experiencing rapid urbanisation and a rising middle class population, causing a shift from export-demand-oriented growth to growth supported by high levels of domestic consumption. With an urban population that is expected to increase by another 200 million by 2025, increasing levels of disposable income and improving living standards will continue to support China's development over the coming years.

Despite recent speculation of a slowdown in China's growth, the country is still estimated to be one of the fastest economies in the world, with growth levels to remain at these high levels throughout the rest of the decade.

As the Chinese economy continues to grow at high single digit levels, investment opportunities are flourishing faster than ever.

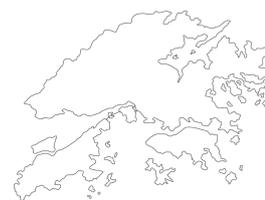
Investment Universe



China



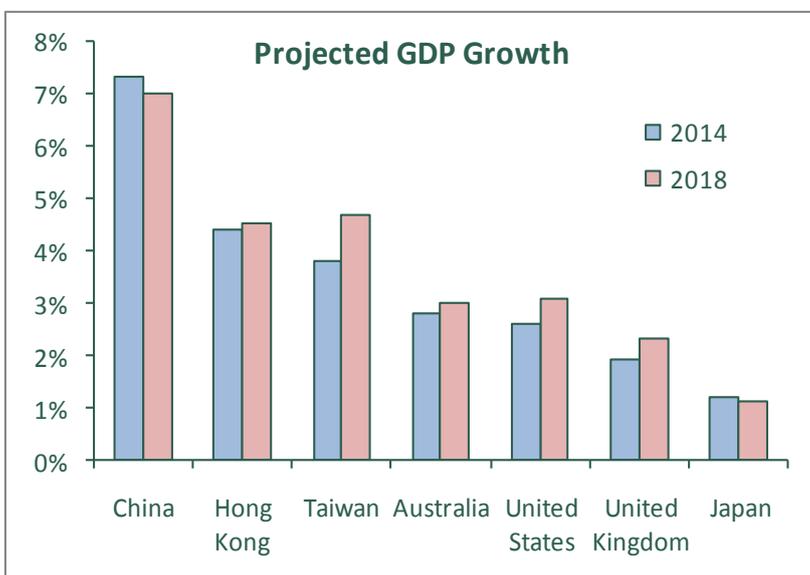
Taiwan



Hong Kong



The Fund can invest primarily in companies listed in Mainland China, Hong Kong, Taiwan and any other stock exchange but with significant assets, investments, production activities, trading or other business interests in the Greater China region, or which derive a significant part of their revenue from the Greater China Region.



Source: International Monetary Fund, World Economic Outlook, Oct 2013



Premium China Fund

The **Premium China Fund** capitalises on the economic rise of our generation's largest growth story through a value-driven portfolio focused on Greater China, with long-term growth potential.

The Fund is managed by *Value Partners Limited*, a true-to-label boutique fund manager strategically situated in the region with its head office in Hong Kong and branches in Shanghai, Beijing and Taipei.

The multi award winning fund manager is a pioneering force in Asia's asset management industry. Value Partners has stayed true to its value investing philosophy, combining astute knowledge of Asian equities with its home-grown talent to consistently deliver superior investment returns.

Their investment decisions are underpinned by over 2,500 company visits annually and internally generated research. Value Partners' extensive knowledge of Asia equity markets has proven to be a competitive advantage in the Greater China Region.

Key Benefits

- **Managed by Asia's top fund manager—Value Partners (20-year track record achieving an annualized return of 16.4% as at 31 Dec 2013)***
- Active and direct exposure to one of the fastest growing economies in the world and to sectors not represented by the Australian market.
- In-depth research, leading to the discovery of investment opportunities overlooked by the market.



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Fund at a Glance

Type of Fund	Open Ended Unlisted
Sector	International Equities
Distribution	Annually
Unit/Redemption	Daily
Management Fee	2.00%
Buy/Sell Spread	+0.25%/-0.25%
Performance Fee	15% of the outperformance of the fund over the MSCI China Free Index (High Watermark)

Research Availability

Lonsec (Highly Recommended) Zenith (Recommended)

Platform Availability

AMP Portfolio Care	Colonial First Wrap	Oasis
Asgard	Fiducian	Omniport
Austchoice	ING Portfolio One	Personal Choice
AusMaq	IOOF	Symetry
Avanteos	Macquarie Wrap	Synergy
AXA North	MLC Masterkey-	Wealthtrac
AXA Summit	Custom	
Beacon	Navigator	
BT	Netwealth	

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*This refers to the Value Partners Classic Fund—A Units which was launched on 1 April 1993