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Premium reshuffles distribution team

Adviser demand behind move

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Premium China Funds Management (PCFM) has reshuffled its distribution team in a bid to meet growing demand from financial advisers across Australia and New Zealand.

As part of the restructure, the company has made two new hires and the responsibilities of a number of the company's existing senior staff will change.

PCFM associate director and head of distribution and operations Jonathan Wu will focus solely on national key accounts and Western Australia

His previous Queensland and South Australia responsibilities will be passed to PCFM Asia investment specialist managers Derek Paas and Alexandra Roos.

Paas will now take on Queensland while continuing to look after New South Wales and the Australian Capital Territory.

Roos will now take on South Australia while continuing to look after Victoria and Tasmania.

The company has also added two new staffers with Lyn Su joining as marketing assistant to support advisers nationally and Sucre Chen in the newly created role of research assistant to support the growing research capabilities of the firm.

"Today, there is growing interest in our funds from within Australia and from New Zealand as well," Wu said in a statement.

"To meet the growing demand for more information from advisers and to better service the growing number of advisers, the distribution team has been restructured while adding resources to increase service support."

Since launching its Premium China Fund in late 2005, PCFM has introduced three more funds to the market -the Premium SAM Asia Property Fund, Premium Asia Fund and the Premium Asia Income Fund.

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